

## Message Text

LIMITED OFFICIAL USE

PAGE 01 CANBER 01245 010750Z

12

ACTION OPIC-12

INFO OCT-01 EA-11 ISO-00 EB-11 AID-20 COME-00 TRSE-00

OMB-01 L-03 /059 W

----- 077693

R 010605Z MAR 74

FM AMEMBASSY CANBERRA

TO SECSTATE WASHDC 2674

LIMITED OFFICIAL USE CANBERRA 1245

E.O. 11652: N/A

TAGS: EFIN, AS, PP

SUBJECT: PNG: OPIC INVESTMENT AGREEMENT

REF.: (A) CANBERRA 1146; (B) STATE A-748; (C) STATE A-589

1. AS OF FEB. 28, DEPARTMENT OF FOREIGN AFFAIRS (DFA)  
STILL STUDYING DRAFT NOTE (REF B) FOR INVESTMENT  
INCENTIVE AGREEMENT.

2. IN EXAMINING DRAFT TEXT, EMBASSY NOTES SOMEWHAT  
UNUSUAL SITUATION WHICH WILL UNDER ITS WORDING RESULT  
GIVEN THE SPECIAL RELATIONSHIP BETWEEN AUSTRALIAN  
GOVERNMENT AND GOVERNMENT OF PAPUA NEW GUINEA. BECAUSE  
GOA RETAINS RESPONSIBILITY FOR PNG FOREIGN RELATIONS  
UNTIL FULL INDEPENDENCE OF PNG (TENTATIVELY EXPECTED  
LATE CALENDAR 1974) GOA WOULD BE THE ONLY SIGNATORY  
IN THE CAPACITY OF A HOST GOVERNMENT. AT THE SAME  
TIME, THE HOST GOVERNMENT OBLIGATIONS UNDER THE AGREEMENT  
WOULD REST EXCLUSIVELY ON THE PAPUA NEW GUINEA GOVERNMENT,  
WHICH WOULD NO WHERE IN THE DRAFT HAVE OCCASION TO EXPRESS  
WRITTEN ACCEPTANCE OF THESE OBLIGATIONS.

3. EMBASSY ASSUMES OPIC IS WELL AWARE OF THIS FACT  
AND THAT IT PRESENTS NO PROBLEM TO OPIC OR DEPARTMENT.

4. AS A PRECAUTION, BEFORE NEGOTIATIONS PROCEED FURTHER,  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 CANBER 01245 010750Z

HOWEVER, EMBASSY WOULD APPRECIATE POSITIVE CONFIRMATION

OF ITS ASSUMPTION ON THIS POINT. IF THERE WERE ANY  
POSSIBILITY THAT USG MIGHT UPON FURTHER CONSIDERATION  
WISH TO REQUEST ANY MODIFICATIONS IN DRAFT TEXT TO MEET  
THIS SITUATION, WE SHOULD WISH TO ADVISE GOA IMMEDIATELY.  
IF ON OTHER HAND EMBASSY'S ASSUMPTION STATED ABOVE IS  
CORRECT, AND OPIC AND DEPARTMENT SEE NO PROBLEMS IN  
SITUATION DESCRIBED PARA 2 ABOVE, EMBASSY WILL PROCEED  
AS AT PRESENT.

5. ACTION REQUESTED: EMBASSY WOULD APPRECIATE PROMPT  
CONFIRMATION OF ITS ASSUMPTION THAT PRESENT FORM OF DRAFT,  
INVOLVING SIGNATURE ONLY BY GOVERNMENT OF AUSTRALIA,  
FULLY MEETS OPIC'S NEEDS.  
GREEN

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENT, FOREIGN RELATIONS, INVESTMENT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 01 MAR 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974CANBER01245  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** CANBERRA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740376/aaaacsil.tel  
**Line Count:** 75  
**Locator:** TEXT ON-LINE  
**Office:** ACTION OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** : (A) CANBERRA 1146; (B) STATE A-748, ; (C) STATE A-589  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** morefirh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 JUL 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08 JUL 2002 by cunninfx>; APPROVED <09 JUL 2002 by morefirh>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PNG: OPIC INVESTMENT AGREEMENT  
**TAGS:** EFIN, AS, PP, US, OPIC  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005